

OUTLINE OF THE GOLF AUSTRALIA INTERIM BOARD MEETING HELD AT GOLF AUSTRALIA HOUSE TUESDAY 6TH JULY 2006

Present from the Board:

Jerry Ellis (Chairman), Vivien Beer, John Buckley, Tom Crothers, Carol Humphreys, David Martin, Judy Onto.

In attendance: Tony Hallam (CEO - Golf Australia), Alex McGillivray.

1. Strategic Plan for next three years

The Board approved the Strategic Plan. A series of briefings will be held in each State with Men's & Women's Associations to present the plan as well as introduce Nick Green and discuss the Elite Pathways Review implementation. Following these briefings the plan will be available on the Golf Australia website.

2. 28th September 2006 Meetings

2.1. Special General Meeting

Items to be presented to Members for voting or review.

2.1.1. Constitution review

Consistent with the Strategic Plan it was agreed to propose to the Council that the Association become a Company Limited by Guarantee. Other amendments will be put forward in accordance with the Strategic Plan including:

- Move to company status and terminology
- Financial year end alteration to 31 December to align with most of Golf Australia's Members.
- Replace the term President with Chairman.
- Expand the definition of golf.
- Period of meeting notice to be consistent with the Corporations Act.

2.1.2. Election of Auditor

The Council will be required to elect an auditor.

2.2. Informal meeting with Council

2.2.1. Half Year report

The Chairman of Finance, Risk & Audit discussed the presentation of an unaudited half year report to be prepared for the Members for the period 1 February 2006 to 30 June 2006. It was noted that this was not a requirement however important in the interests of transparency.

2.2.2. Golf Australia Update

The Chairman will provide an update of Golf Australia's activities and invite comment from the Council.

2.3. Public Meeting

After the General Meeting a public forum will be held to update those interested on the workings of Golf Australia. A further forum will be held in Sydney during the MFS Australian Open in November.

2.4. State Executive Directors meeting

The third State Executive Director's meeting this year will be held following the Public forum. These meetings are crucial to keep the State bodies fully informed of Golf Australia's plans and progress.

3. Tournament schedule 2007

Mr Herden reported on the progress of the 2007 schedule. Individual consultation is currently occurring with each Men's and Women's state body to ensure due consideration of local implications and thus maximising the benefits of

change. It is expected the schedule will be finalised in August.

In developing the schedule the following objectives were adopted as guiding principles:

- To fulfil the expectations of the stakeholders in Golf Australia.
- To provide National and International exposure for our elite golfers.
- To improve significantly, the services on offer to competitors at our National Championships, through sensible financial management and commercial opportunity.
- To provide equal opportunity to all golfers.
- To provide pathways for the development of athletes.
- To increase the profile of the game.
- To promote friendship through golf.
- To reflect on Golf Australia's strategy and values.
- To be financially sustainable and provide increased commercial opportunities through the package of Golf Australia events.

4. Commercial Matters

Below is a summary of key commercial matters discussed. Given the commercial sensitivity of certain matters, some items are summarised or not included:

4.1. New sponsorship package

The new corporate partners sponsorship package was discussed and it was noted that discussions with many groups had commenced. Interested parties are to contact Tony Hallam or Tracey Capper (Sponsorship Manager) at Golf Australia.

4.2. Status of 2006 MFS Australian Open Plans

4.2.1. MFS Australian Open – 13-19 November, 2006 at Royal Sydney

The ongoing positive publicity surrounding golf was noted including the fantastic reaction to Geoff Ogilvy's win at the US Open and his commitment to the 2006 MFS Australian Open. A TV commercial featuring Greg Norman had been produced to promote ticket sales which will go on sale from the 20th July at the PGA golf show in Sydney. Tickets will be available through Ticketmaster.

4.2.2. MFS Women's Australian Open 1-4 February, 2007 at Royal Sydney

The signing of Fisher & Paykel as a support sponsor for this event was noted. In conjunction with the sponsorship, Fisher & Paykel will conduct a club-based individual event for women with many giveaways and benefits for clubs. An announcement to Clubs will follow by the end of the month.

It was further noted that the ticketing policy for these events would be tightened significantly and that **all** tickets would be issued through Ticketmaster. In particular the number of complimentary tickets will be reduced significantly.

4.3. Host Club EOI process

Responses from clubs have been received. The due date is 21st July 2006.

4.4. MFS Golf Industry Enhanced Income Fund launch

The fund meets the Finance, Risk & Audit committee's security requirements and Golf Australia has placed funds on investment in the facility. In addition several clubs have also invested in the fund.

5. Relationships with Industry Stakeholders

5.1. International Golf Federation representation

It was noted that Dr David Cherry, after a long and distinguished service to

golf as a representative on this body, would be succeeded by Mr John Buckley to ensure Board members are representing Golf Australia on these bodies.

5.2. State Associations

A meeting with NSWGA & WGNSW Boards by the Chairman and CEO in June was noted.

5.3. Australian Sports Commission

Correspondence regarding 2006/07 funding was noted and was in line with budget expectations.

5.3.1. Australian Sports Commission Elite Pathways in Australian Golf Review

Discussions with each State are being coordinated. The position of National Technical Director will be advertised this month on the Golf Australia website.

5.4. PGA

The presentation at the Queensland Golf Conference by the CEO and Max Garske from PGA was noted.

5.5. PGA Tour

The appointment of Ben Sellenger as General Manager at the PGA Tour of Australasia was noted.

5.6. Clubs

The attendance by the CEO at a number of clubs was noted.

6. Status of Board committees

6.1. Finance, Risk & Audit

The attached charter was approved.

7. Human Resource Matters

The employment of the following staff in line with the Strategic Plan was noted:

- Nick Green OAM – Manager - Game & Club Development
- Tracey Capper – Events & Sponsorship
- Jeff Blunden – Manager - Club & Industry Advisory
- Matt Vagg – Manager – Communications

It was further reinforced that the ideal candidate for the various above mentioned positions was employed and that Golf Australia is an employer of Equal Opportunity.

8. Office Relocation

It was noted that Golf Australia would be relocating next month to new premises at: Level 3 / 95 Coventry Street, South Melbourne.

Next Meeting: 29th August 2006.