**Charter: Risk Committee**

The committee is a formal committee of the Board, and is responsible to the Board.

The primary responsibility is to alert management and the board to things outside the club’s expectations that would impact the club’s ability to deliver on its strategic plan.

The risk committee is concerned with identifying and assessing risks, as well as determining priority actions to minimise the harmful impacts of risk and to look for opportunities. To do this, the committee should use a risk management template and develop a risk management strategy for Board approval.

The committee should comprise three members, including at least two board members as determined by the board. The GM should have a standing invitation to attend and provide clarification where necessary.

The chair of the risk committee should not be the chair of the Board.

Responsibilities
Its primary function is to assist the Board in fulfilling its oversight responsibilities with respect to:

* Monitoring the environment in which the club is operating including societal changes, membership trends, golfing trends, financial position, board and management operational effectiveness membership protection, privacy, equal opportunity, fraud, rules, regulations and legislation, negative publicity and boundary issues
* Identify the sources of risk, when and where the risk could happen, the effect of the risk on the club's objectives and who might be impacted?
* Analyse the risks, the likelihood and consequences of the risk happening
* Evaluate the risks and the club's risk tolerance
* Deal with the risks and the cost/ benefit of doing so. Select how to deal with the risk: avoid the risk, accept the risk, remove or minimise the risk. Change the consequence of the risk such as turn the risk into strategic advantage.
* As a minimum, the Risk committee should monitor the three to four critical risks facing the club.
* Assist the Board to apply a consider inherent risks in all proposals and plans and turn these into strategic advantage.

The committee is to meet at as many times as the committee deems necessary.

Meetings should be minuted and signed by the chair.

The quorum for this committee shall be two Board members.

Date of Board resolution:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

< A Board may choose to combine a risk committee with another committee such as governance or audit.